

PERSONAL APPLICATION FOR CREDIT FROM  
**SUNSHINE COAST FUELS LTD.**

4419 Marine Ave  
Powell River, BC V8A 2J9  
Phone (604) 485.4188  
Fax (604) 485.6893

**IDENTIFICATION:**

Name: \_\_\_\_\_ (the "Customer")  
Phone: \_\_\_\_\_ Fax: \_\_\_\_\_ email: \_\_\_\_\_  
Address: \_\_\_\_\_ Postal code: \_\_\_\_\_  
Town/City: \_\_\_\_\_ Check one: Own  Rent  How long? \_\_\_\_\_  
SIN: \_\_\_\_\_ Birthdate \_\_\_\_\_  
Bank Branch: \_\_\_\_\_ (Specimen cheque required)

**EMPLOYMENT HISTORY:**

Employed By: \_\_\_\_\_ Position: \_\_\_\_\_  
Address: \_\_\_\_\_ Postal Code: \_\_\_\_\_  
Town/City: \_\_\_\_\_ Nature of Business: \_\_\_\_\_  
Phone: \_\_\_\_\_ Fax: \_\_\_\_\_ No. of Years Employed: \_\_\_\_\_

**SUPPLIER HISTORY:**

Previous Suppliers: \_\_\_\_\_  
Credit References: \_\_\_\_\_

**ANTICIPATED CREDIT REQUIREMENTS:** \$ \_\_\_\_\_

**Number of Cards required:** \_\_\_\_\_ **Products required:** \_\_\_\_\_

**CREDIT TERMS**

**1. Information Represented to Be True**

The above information is provided for the purpose of obtaining credit and is represented and warranted by the Customer to be true. The Customer agrees to pay bills upon receipt of statement and to abide by the terms and conditions in effect at the time of purchase.

**2. Agreement to Pay**

The Customer agrees to pay "Sunshine Coast Fuels Ltd" for all products and services supplied to the Customer by "Sunshine Coast Fuels Ltd" within 15 days of the date of delivery or by the date for payments shown on the statement of the account rendered to the Customer, whichever is sooner (the "Due Date").

**3. Verification of Account**

The customer agrees to review and verify the accuracy and completeness of all invoices and statements of account rendered by "Sunshine Coast Fuels Ltd" and notify "Sunshine Coast Fuels Ltd" of any errors within 30 days of receipt of the invoice or statement of account. At the end of the 30 day period following receipt of the invoice or statement of account the balance shown on such invoice or statement shall be deemed true and correct and thereafter the Customer agrees not to dispute the accuracy and completeness of such invoice or statement of account.

**4. Interest**

The customer agrees to pay interest at the rate of 2% per month compounded monthly with an effective rate of (26.8% per annum) on all accounts that have not been paid by the Due Date ("Overdue Account") both before and after judgement.

**5. Application of Payments**

The Customer agrees that all payments on account will be applied first to interest and second to principal beginning with the oldest outstanding account.

**6. Collection of Costs**

If "Sunshine Coast Fuels Ltd" in its sole discretion, deems it necessary to start legal proceedings for the collection of overdue accounts, then the Customer agrees to indemnify and save harmless "Sunshine Coast Fuels Ltd" from any and all legal expenses.

**7. Security Interest**

As security for the balance owed by the customer for all products and services supplied and interest owed "Sunshine Coast Fuels Ltd" from time to time, the Customer hereby grants "Sunshine Coast Fuels Ltd" a security interest in all products supplied by "Sunshine Coast Fuels Ltd" to the Customer from time to time and agrees that "Sunshine Coast Fuels Ltd" will have all the rights of a secured party under the Personal Property Security Act of British Columbia.

**8. Credit Information**

I hereby authorize "Sunshine Coast Fuels Ltd", to whom this application is given, to obtain such credit reports or other information that "Sunshine Coast Fuels Ltd" deems necessary in connection with the establishment, maintenance and collection of a credit account or of any other direct business requirements. This consent is given pursuant to s. 12 of the *Credit Reporting Act*, RSBC 1996, c.82

**9. Variation in Terms of Sale**

The Customer agrees that "Sunshine Coast Fuels Ltd" may from time to time change the terms of sale of products and services including the alteration or discontinuance of credit extended to the Customer.

**10. Succession**

This agreement will ensure to the benefit of and be binding upon the parties and their respective successors and assigns.

**11. Covenantor**

As the covenantor wishes "Sunshine Coast Fuels Ltd" to extend credit to the Customer for the supply of products and services and will benefit from "Sunshine Coast Fuels Ltd" extending credit to the Customer, and as "Sunshine Coast Fuels Ltd" is relying on the covenant of the Covenantor as set out below, the Covenantor covenants and agrees with "Sunshine Coast Fuels Ltd" to pay all invoices for products and services when due and interest thereon and expenses, if applicable, and to keep and perform all of the Customer's covenants and agreements as set out in the credit application.

The Covenantor agrees that, with or without notice, the covenants and the liabilities of the Covenantor shall not be affected by any forbearance, waiver of rights or any other dealings whatsoever between the Customer and "Sunshine Coast Fuels".

The Covenantor is the primary debtor to the same extent as if the Covenantor has signed this application as customer and is not merely a guarantor or a surety. The covenants and agreements are joint and several with the covenants and agreements of the Customer. If more than one person signs as Covenantor, then their covenants are joint and several.

**NAME:** \_\_\_\_\_ **NAME:** \_\_\_\_\_

Signature: \_\_\_\_\_ Signature: \_\_\_\_\_

Date: \_\_\_\_\_ Date: \_\_\_\_\_

**NAME OF COVENANTOR:** \_\_\_\_\_

Name and Title of Signatory: (if Corporation) \_\_\_\_\_

(If Corporation attach copy of Certificate with Incorporation Number)

Address: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**\*\* Attached Guarantee must be signed and sealed\*\***

**FOR OFFICE USE ONLY**

Account Approved:  Declined:  Authorized Signature: \_\_\_\_\_  
Credit Limit: \$ \_\_\_\_\_